



NEWS

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TEA partners with Allegro Development for new trading and risk management solution to streamline efficiencies and reduce risks

(DALLAS—August 21, 2017) The Energy Authority (TEA) has selected Allegro Development's robust energy trading and risk management solution to support growth in trading volume and complexity as TEA continues to serve public power entities across the United States. Last year, TEA identified the need for a more comprehensive trading and real-time credit exposure management solution as well as a fully integrated system that allows for superior operational risk mitigation.

As the strategic partner for public power, TEA rigorously evaluates its business systems and practices in the context of evolving market dynamics. Prioritizing efficiency and improving processes while streamlining TEA's service delivery were the driving forces behind the decision to consider a new solution. In order to stay ahead of the U.S. power market requirements and gain a competitive advantage in the industry, TEA determined Allegro's platform was the best fit for achieving its business objectives. As a leading power and gas trading software provider in the U.S. and globally, Allegro will not only provide TEA with greater control and transparency over its portfolio, but will also lend industry expertise and partner collaboration.

"The complexity of our business, combined with the fact that we needed a product closely aligned with our strategic goals, led us to the decision to choose Allegro's trading platform. Allegro's expertise in the U.S. power and gas market, along with its comprehensive trading and risk management solution, made this the natural choice for TEA," said Joanie Teofilo, TEA's President & CEO.

Frank Brienzi, CEO of Allegro Development explained, "Allegro lends decades of valuable expertise and knowledge in helping businesses manage their energy operations. The Energy Authority determined that our software was the best solution for its business due to our U.S. power and gas market track record, as well as our commitment to transparency and innovation. We look forward to our continued collaboration with TEA throughout implementation and beyond."

The Energy Authority, Inc. is the strategic partner of choice for public power. Through the customized application of portfolio management, ISO/RTO trading, bilateral power trading, power supply management, and natural gas trading services, TEA is currently collaborating with over 50 public power utilities nationwide to help them optimize the value of their generation and load portfolio in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida, with additional offices in Seattle (Bellevue), Washington. To learn more, visit www.teainc.org.

Allegro is a global leader in commodity trading and risk management software for companies who buy, sell, produce or consumer commodities. For over 30 years, Allegro has delivered position visibility, risk management, comprehensive controls and regulatory compliance through its forward-compatible solutions. Headquartered in Dallas, Allegro has offices in Calgary, Dubai, Houston, Jakarta, London, Singapore and Zurich, along with a global partner network. For more information on Allegro, visit www.allegrodev.com.

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