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Contact: Hannah Smith
Email: hsmith@teainc.org



Contact: Ryan Dumas
Email: ryan.dumas@fmpa.com
Phone: 321-239-1051

The Energy Authority and Florida Municipal Power Agency Announce Partnership

JACKSONVILLE, Fla., April 9, 2020 – The Energy Authority (TEA) and [Florida Municipal Power Agency](#) (FMPA) initiated a partnership on April 1, 2020, for TEA to provide FMPA with Load Forecasting, Portfolio Management, and Mid-Term Trading services. Both FMPA and TEA are member-based organizations focused on providing value to public power utilities. Their shared goal of providing affordable energy and value-added services to municipalities creates a foundation that will last into the future.

FMPA is an Orlando-based wholesale power agency owned by 31 municipal electric utilities in Florida. FMPA members provide low-cost, reliable and clean energy to more than two million Floridians. By utilizing TEA's market knowledge and access to the southeast wholesale power market, FMPA will provide its members risk-based solutions and enhance the value of our relatively large fleet of low-cost natural gas generation.

"We are pleased to partner with TEA to expand our services and bring even more affordable power to our customers," said FMPA General Manager and CEO Jacob Williams. "We look forward to this partnership and the value it will bring to our communities."

"We're excited to be partnering with FMPA to help them better serve their members. FMPA and TEA share many values, including a focus on customer service and a desire to bring innovative ideas to public power. I think this partnership will bring real value to FMPA's owner-customers," said TEA President and CEO, Joanie Teofilo.

The Energy Authority, Inc. is a public power-owned portfolio management, energy trading, and advanced analytics company. TEA is currently collaborating with over 60 public power utilities nationwide to help them optimize the value of their generation and load portfolios in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida, and has an office in Bellevue, Washington. To learn more, visit www.teainc.org.

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