

FOR IMMEDIATE RELEASE Contact: Christie Smith Email: csmith@teainc.org

The Energy Authority Announces New Vice President of Strategic Innovations

JACKSONVILLE, FL, June 30, 2020 – The Energy Authority (TEA) would like to announce the selection of Robert Trinnear as vice president of strategic innovation and chief innovation officer. In his time at TEA and throughout his career, Mr. Trinnear has demonstrated an aptitude for thinking ahead and finding the next cutting-edge opportunity. The creation of this new role and department utilizes Mr. Trinnear's forward-thinking mentality to position TEA to best react to changing energy markets and the volatility of the energy industry.

"As we prepare TEA for the future, it is imperative that we focus on helping our clients take advantage of the disruption in our industry through innovation. In this newly created role, Mr. Trinnear will be charged with championing efforts that position TEA as an industry thought leader, identifying transformational opportunities, and leading efforts to develop creative solutions to provide value in new ways to our clients," said TEA's president and chief executive officer, Joanie Teofilo.

Mr. Trinnear and his team will conduct market research and use TEA's existing analytical expertise to create a hub for innovation in the public power industry, bringing ideas to life and growing them into new businesses. He will spearhead key strategic priorities, looking to harness the creative and innovative talents within TEA and its public power clients to channel energy industry disruptions into opportunities.

Previously, Mr. Trinnear served as managing director of trading, leading trading services across all commodity types for TEA's clients in the east coast markets. He also served as client services manager and director of trading and risk management, giving him a unique perspective on the specific needs of TEA's public power clients.

Before joining TEA, Mr. Trinnear was the managing director of Southern Horizon Consulting, where he specialized in financial risk management for clients in the technology, energy, and financial industries. His prior experience also includes serving as senior trader for Tyson Foods, Inc. and a variety of trading and structured finance roles at Mirant Corporation.

Mr. Trinnear holds a master's degree in finance from Georgia State University, and a bachelor's degree in management from Trinity College, Dublin. He also has an advanced diploma in business studies from the Dublin Institute of Technology and an Executive Certificate in Strategy and Innovation from the Massachusetts Institute of Technology.

The Energy Authority, Inc. is a public power-owned portfolio management, energy trading, and advanced analytics company. TEA is currently collaborating with over 60 public power utilities nationwide to help them optimize the value of their generation and load portfolios in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida, and has an office in Bellevue, Washington. To learn more, visit <u>www.teainc.org</u>.