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Long Island Power Authority and The Energy Authority Launch Parallel Operations to Optimize Power Supply and Fuel Management

[Long Island, NY / Jacksonville, FL – October 24, 2025] – A new partnership is officially underway between the Long Island Power Authority (LIPA) and The Energy Authority (TEA), with parallel operations beginning on October 15, 2025. The full agreement, which names TEA as the new Power Supply and Fuel Management Services provider, will go into effect on January 1, 2026.

TEA brings 28 years of specialized experience in serving public power utilities and efficiently integrating new clients. In its new role, TEA will apply its market expertise to manage LIPA's power resources across the NYISO, PJM, and ISO-NE markets. Key services include power trading, RTO bidding and scheduling, strategic market optimization, and overseeing fuel supply to control costs and maintain the high standard of reliability that Long Island customers expect.

Carrie Meek Gallagher, Chief Executive Officer of the Long Island Power Authority, said, "We're excited to begin work with The Energy Authority for power supply and fuel management services. This new partnership demonstrates LIPA's ongoing commitment to ensuring value and the best outcomes for our customers and electric system."

Joanie Teofilo, President & Chief Executive Officer of TEA, states "TEA has spent the last several months diligently preparing to provide LIPA with exceptional service. We are confident in our readiness and excited to begin this new strategic partnership."

About Long Island Power Authority

The Long Island Power Authority is the not-for-profit public utility that owns and oversees the electric power grid for Long Island and the Rockaway Peninsula in New York. It serves over 1.2 million customers in its service area. To learn more, visit www.lipa.org.

About The Energy Authority

The Energy Authority (TEA) provides public power with access to advanced resources and technology for responding competitively in the ever-changing energy markets. As a national energy trading and risk management firm, TEA not only provides public power entities with a strategic perspective on deriving maximum value from their assets but also offers advisory services, advanced analytics, and renewable solutions. Through partnership with TEA, clients benefit from an organization that understands the unique challenges facing municipally owned utilities today. TEA is currently partnered with over 80 public power utilities nationwide. To learn more, visit www.teainc.org.

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