

FOR IMMEDIATE RELEASE Contact: Christie Smith Email: csmith@teainc.org

The Energy Authority Announces New Vice President of Trading

JACKSONVILLE, FL, June 30, 2020 – The Energy Authority (TEA) is pleased to announce the appointment of Josh West as vice president of trading and chief commercial officer. With over 17 years of diverse experience in the energy industry, Mr. West has extensive commercial knowledge, which provides TEA and its clients with unique perspectives and strategic insights.

"Mr. West fully embraces TEA's vision, mission, and values," said TEA's president and chief executive officer, Joanie Teofilo. "His knowledge and expertise will ensure we continue to derive exceptional value from the markets and position our clients for continued success. And as we prepare our trading organization for the future, Mr. West's strong commercial experience, passion for developing innovative strategies, and leadership will help lead this organization forward. I am excited to see what the future holds."

In his new role, Mr. West is responsible for all energy marketing and trading within the organization, across all markets and all commodities, including power, natural gas, environmental attributes, and related products. He leads efforts focused on the identification and execution of commercial strategies to optimize client assets, the development of commodity risk management strategies, and the execution of financial and physical transactions used to hedge client portfolios.

Before assuming his current position, Mr. West served as managing director of trading and commercial strategies. Prior to joining TEA, he was an independent consultant advising utilities and financial institutions on commodity risk management, deal origination and structuring, analytics, and asset valuations. He also spent time as the vice president of commodities structuring at J.P. Morgan Global Commodities, where he led the structuring and analysis of complex physical and financial commodity transactions. He brings a unique skill set that combines experience with utilities, investment banks, and independent power producers.

Mr. West holds a master's degree in economics from the University of New Mexico and a bachelor's degree in economics from Kent State University.

The Energy Authority, Inc. is a public power-owned portfolio management, energy trading, and advanced analytics company. TEA is currently collaborating with over 60 public power utilities nationwide to help them optimize the value of their generation and load portfolios in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida, and has an office in Bellevue, Washington. To learn more, visit www.teainc.org.