

PRESS RELEASE



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FOR IMMEDIATE RELEASE

The Energy Authority and Seven Northwest Public Power Utilities Announce Strategic Partnership to Join Next Phase of Western Resource Adequacy Program

(Bellevue, WA—October 22, 2021) The Energy Authority (TEA) is pleased to announce its participation in the next phase of the Northwest Power Pool Western Resource Adequacy Program (WRAP), in partnership with seven consumer-owned utilities: Benton PUD, Clark Public Utilities, Cowlitz PUD, Emerald People’s Utility District, Franklin PUD, Grays Harbor PUD, and Lewis County PUD. TEA will join the WRAP as the Load Responsible Entity, pooling the loads and resources of the seven PUDs. The aggregated group of utilities represents over 440,000 retail electricity customers with a combined average peak load of over 2,700 MW. TEA’s public power ownership and existing relationships make this a logical extension of the portfolio management and scheduling services that TEA already provides.

The PUDs are seeking to continue their proven track record of providing cost-effective and reliable services to customers in the face of new complexities and an ever-changing industry. Standing up a resource adequacy program is a critical next step as the region undergoes transformative changes in the coming years. TEA’s deep understanding of the northwest, along with its experiences with numerous other market structures throughout the US, make this partnership opportunity a logical next move.

“Partnering with TEA and the other PUD’s in this initiative gives us a voice in the region. Our combined effort ensures the customers we serve will be represented by informed experts who desire to make RA work for the Northwest,” said Chris Roden, Manager of the Lewis County PUD.

“Participation in this program will allow us to be better informed as we evaluate and consider mid- and longer-term investment decisions for our resource portfolio over the next few years, including our next Bonneville Power Sales Agreement. TEA understands public power, our region, and our energy markets, making them the right partner for Benton PUD,” said Rick Dunn, General Manager of Benton PUD.

“TEA is well established in helping its clients grow and adapt to changes in the industry and energy markets. We seek to serve utilities with whom we will be true strategic partners, and that certainly is the case with the PUDs,” explained Joanie Teofilo, President & CEO of TEA. “We look forward to enhancing our existing partnerships with the PUDs.”

Benton Public Utility District... To learn more, visit <https://www.bentonpud.org>

Clark Public Utilities...To learn more visit <https://www.clarkpublicutilities.com>

Cowlitz County Public Utility District... <https://www.cowlitzpud.org>

Emerald People’s Utility District...To learn more, visit <https://www.epud.org>

Franklin Public Utility District...To learn more, visit <https://www.franklinpud.com>

Grays Harbor Public Utility District...To learn more, visit <https://www.ghpud.org>

Lewis County Public Utility District...To learn more, visit <https://www.lcpud.org>

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The Energy Authority, Inc. is the strategic partner of choice for public power. Through the customized application of portfolio management, ISO/RTO trading, bilateral power trading, power supply management, and natural gas trading services, TEA is currently collaborating with over 60 public power utilities nationwide to help them optimize the value of their generation and load portfolio in wholesale energy markets in a manner that is consistent with each utility's unique risk tolerances. Established in 1997, TEA is headquartered in Jacksonville, Florida. TEA's West Region Office, located in Bellevue, Washington, provides a full range of power and portfolio management services for public power utilities located in the Bonneville Power Authority balancing area as well as in the state of California. To learn more, visit www.teainc.org.

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